**2022 Chong Hwa Secondary High School Paper 2 Question 4**

The Valley Sports Club is located in Petaling Jaya, equipped with facilities such as function rooms, sports amenities, gymnasium and restaurant. Accounts are prepared annually to 13 March. The membership has been constant for some years at 250 members, paying an annual subscription of RM 30.

The following Receipts and Payments Account was prepared:

|  |  |  |  |
| --- | --- | --- | --- |
| **Receipts** | **RM** | **Payments** | **RM** |
| Balance b/d - Cash in hand | 5,110 | Rent | 12,000 |
| Balance b/d - Cash at bank | 24,000 | Electricity | 7,670 |
| Subscriptions | 75,300 | Secretary’s expenses | 1,450 |
| Donations | 3,100 | Restaurant suppliers | 15,110 |
| Restaurant takings | 35,400 | Restaurant wages | 11,500 |
| Sales of annual dinner ticket | 8,800 | Administrative expenses | 9,960 |
| Sales of all old office equipment | 9,300 | Annual dinner door gift | 500 |
| (Sold on 1/4/2021) |  | New cupboards for storage | 8,900 |
|  |  | (Bought on 1/10/2021) |  |

The following information is available for the year ended 31 March 2022:

1. 1/4/2021 31/3/2022

Number of Number of

members members

Subscriptions in arrears 5 3

Subscriptions in advance 9 ?

Amount (RM) Amount (RM)

Office equipment 12,300 --

Inventory - restaurant 3,500 2,000

Accounts payable - restaurant 620 1,840

Prepaid administrative expenses 500 --

Accrued rent -- 170

Cash in hand ? 15,320

Cash at bank ? ?

1. Donations was regarded as a capital receipts.
2. Full year depreciation was charged on all non-current assets at 10% per annum using straight line method.

**You are required to prepare the followings:**

1. Calculate the balance on the Accumulated Fund as at 1 April 2021;
2. Subscriptions account;
3. Restaurant Trading Account for the year ended 31 March 2022;
4. Income and Expenditure Account for the year ended 31 March 2022;
5. Calculate the bank balance at 31 March 2022.